



RECORDATION NO. 12178-A

JAN 6 - 1982 - 2 45 PM

INTERSTATE COMMERCE COMMISSION

Consolidated Inspection & Repair Corp. / 144 Old Eagle School Road / Strafford-Wayne, Penna. 19087

NEW ADDRESS: 3080 VALLEY FORGE SOUTH, 440 E. SWEDES FORD RD., WAYNE, PA. 19087

A. Ralph Kidd
President

Area Code 215
687-4266

2-866A067

November 13, 1981

No. JAN 6 1982
Date
Fee \$ 10.00
Washington, D. C.

Secretary
Interstate Commerce Commission
Washington, D.C. 20423

JAN 5 2 45 PM '82

RE: AVEC EQUIPMENT CORPORATION

Gentlemen:

Enclosed for filing with the Commission pursuant to Section 11303 (c) of the Interstate Commerce Act are three executed counterparts of the following document:

Certificate of Release and Discharge
of Security Agreement Dated July 31, 1980,
Between Avec Equipment Corporation, and
Consolidated Inspection and Repair Corpor-
ation, said Security Agreement having been
recorded with the Interstate Commerce
Commission on September 10, 1980, and
assigned recordation no. 12178.

Very truly yours,

CONSOLIDATED INSPECTION & REPAIR CORPORATION
(C I R C O)

A. RALPH KIDD
President

Handwritten signatures and notes on the left margin:
- A large signature, possibly "Michael H. [unclear]".
- A signature that appears to be "C. [unclear]".

Interstate Commerce Commission
Washington, D.C. 20423

1/6/82

OFFICE OF THE SECRETARY

A. Ralph Kidd, President
CIRCO
3080 Valley Forge South
440 E Swedesford Rd.
Wayne, PA. 19087

Dear **Sir:**

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on **1/6/82** at **2:45pm**, and assigned recordation number(s). **12178-A Released**

Sincerely yours,

Agatha L. Mergenovich
Agatha L. Mergenovich
Secretary

Enclosure(s)

REC'D - DATE NO. 12178-A
FILE 1425

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INTERSTATE COMMERCE COMMISSION

CERTIFICATE OF RELEASE AND
DISCHARGE OF SECURITY AGREEMENT
DATED JULY 31, 1980

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CONSOLIDATED INSPECTION AND REPAIR CORPORATION (Secured Party) hereby releases and terminates all of its rights under that certain Security Agreement for Car Hire, Mileage Recognition and other Revenues from 166 Railroad Cars, dated July 31, 1980 by and between the Secured Party and AVEC EQUIPMENT CORPORATION, the said Security Agreement having been recorded with the Interstate Commerce Commission pursuant to Section 20(c) (now Section 11303(c)) of the Interstate Commerce Act on September 10, 1980, and assigned Recordation no. 12178 (the Security Agreement). The Secured Party also releases and disclaims any interest, ownership, security or otherwise that the Secured Party has or that may be reserved for in the future in and to that certain railroad rolling stock and the revenues therefrom as more fully described in Schedule 1 attached to the Security Agreement.

The Secured Party hereby authorizes the recordation of this Certificate and hereby agrees to execute such further documentation as Avec Equipment Corporation may request in

order to carry out the purposes of this transaction.

IN WITNESS WHEREOF, and intending to be legally bound,
Consolidated Inspection and Repair Corporation has caused
this Certificate to be executed by its duly authorized
officer and its corporate seal duly attested to be hereto
affixed this 13 day of Nov, 1981.

ATTEST:

CONSOLIDATED INSPECTION AND
REPAIR CORPORATION

By: _____

Title

Pres.

COMMONWEALTH OF PENNSYLVANIA :
: SS
COUNTY OF LYCOMING :

On this *9th* day of *December*, 1981, before me,
a Notary Public in and for the Commonwealth of Pennsylvania, the
undersigned officer, personally appeared A. RALPH KIDD
who acknowledged himself to be the President of
CONSOLIDATED INSPECTION AND REPAIR CORPORATION, a Pennsylvania
corporation, and that he as such officer, being authorized to do
so, executed the foregoing instrument for the purposes therein
contained, by signing the name of the corporation by himself as
such officer.

IN WITNESS WHEREOF, I have hereunto set my hand and
official seal.

Jean C. Wool

NOTARY PUBLIC

My commission expires:

JEAN C. WOOL, Notary Public
Williamsport, Lycoming Co., Pa.
My Commission Expires Nov. 30, 1985